

Interim First Quarter Un-Audited Financial Statements

For the period ended 30 September 2017



For Health, Vigour and Happiness

The **ACME** *Laboratories Ltd.*
Dhaka, Bangladesh

ISO 9001:2015 Certified Company

www.acmeglobal.com

❶ The ACME Laboratories Ltd.
Statement of Financial Position (Un-Audited)
As at 30 September 2017

ASSETS

Amount in Taka

	As at 30-09-2017	As at 30-06-2017
Non-Current Assets :	18,667,523,275	18,275,901,469
Property, Plant and Equipment	18,608,813,043	18,220,229,667
Intangible Assets	151,594	162,000
Investment in Shares	35,454,226	32,405,390
Investment Property	23,104,412	23,104,412
Current Assets:	11,620,181,193	11,671,330,040
Inventories	2,919,622,727	2,907,608,895
Trade Receivable	1,208,917,382	1,227,081,694
Other Receivable	87,061,443	135,275,733
Advance, Deposits & Pre-Payments	1,444,053,031	1,434,353,400
Advance Income Tax	2,094,679,007	2,037,434,874
Material In Transit	479,914,629	492,696,854
Term Deposit	1,547,250,000	2,054,000,000
Cash and Cash Equivalents	1,838,682,974	1,382,878,590
TOTAL	30,287,704,468	29,947,231,509
EQUITY AND LIABILITIES		
Shareholders' Equity :	17,380,437,185	16,956,277,126
Share Capital	2,116,017,000	2,116,017,000
Share Premium	5,127,599,728	5,127,599,728
Revaluation Surplus	5,466,232,431	5,487,674,207
Gain/(Loss) on Marketable Securities (Unrealized)	9,282,368	6,233,532
Tax Holiday Reserve	179,464,241	179,464,241
Retained Earnings	4,481,841,417	4,039,288,418
Non Current Liabilities:	3,418,353,778	3,675,912,676
Long Term Loan- Net off Current Maturity	2,747,354,377	3,025,882,035
Provision For Gratuity	272,874,185	268,364,985
Deferred Tax Liability	398,125,216	381,665,656
Current Liabilities:	9,488,913,505	9,315,041,707
Loans & Overdrafts	5,257,579,298	5,304,039,335
Current Maturity of Long Term Loans	1,849,593,981	1,791,905,667
Trade Payable	212,297,645	211,268,759
Provision for Income Tax	1,950,053,113	1,804,196,185
Liability for Expenses and Others	216,893,898	201,024,941
Dividend Payable	2,495,570	2,606,820
TOTAL	30,287,704,468	29,947,231,509
Net Asset Value Per Share (NAVPS)	82.14	80.13



Md. Rafiqul Islam, FCS
Company Secretary



Md. Zahangir Alam, FCMA
Chief Financial Officer



Dr. Jabilur Rahman Sinha
Deputy Managing Director



Mizanur Rahman Sinha
Managing Director



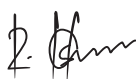
Afzalur Rahman Sinha
Chairman

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

For the period ended 30 September 2017

(Amount in Taka)

PARTICULARS	First Quarter Ended	
	July'17 to September'17	July'16 to September'16
Revenue	3,572,512,074	3,206,327,655
Less: Cost of Goods Sold	2,174,219,511	1,946,619,231
Gross Profit/(loss)	1,398,292,563	1,259,708,424
Add: Other Income	34,246,148	65,817,484
	1,432,538,711	1,325,525,908
Less: Selling, Marketing and Distribution Expenses	464,171,224	431,342,392
	968,367,487	894,183,516
Less: Administrative Expenses	119,900,284	117,219,837
	848,467,203	776,963,679
Less: Financial Expenses	235,868,106	264,838,955
Profit before Contribution to WPPF and WWF	612,599,097	512,124,724
Less: Contribution to WPPF and W WF	29,171,386	24,386,892
Net profit before Tax	583,427,711	487,737,832
Less: Current Tax Expenses	145,856,928	117,423,032
Less: Deferred Tax (Income)/Expenses	16,459,560	(8,740,427)
Net Profit after Tax	421,111,223	379,055,227
Other Comprehensive Income		
Gain/(loss) on Marketable Securities (Unrealized)	3,048,836	(1,320,652)
Total Comprehensive Income for the Period	424,160,059	377,734,575
Earnings Per Share (on the Equity share of Tk. 10 each)	1.99	1.79



Md. Rafiqul Islam, FCS
Company Secretary



Md. Zahangir Alam, FCMA
Chief Financial Officer



Dr. Jabilur Rahman Sinha
Deputy Managing Director



Mizanur Rahman Sinha
Managing Director



Afzalur Rahman Sinha
Chairman

The ~~ACME~~ Laboratories Ltd.

Statement of Changes in Equity (Un-Audited)

For the period ended 30 September 2017

(Amount in Taka)

Particulars	Share Capital	Share Premium	Revaluation Surplus	Gain/(loss) on Marketable Securities (Unrealized)	Tax Holiday Reserve	Retained Earnings	Total
Balance as at July 01, 2017	2,116,017,000	5,127,599,728	5,487,674,207	6,233,532	179,464,241	4,039,288,418	16,956,277,126
Net Profit after Tax for the period ended 30 September 2017	-	-	-	-	-	421,111,223	421,111,223
Gain/(loss) on Marketable Securities (Unrealized)	-	-	-	3,048,836	-	-	3,048,836
Adjustment for Depreciation on Revaluation Surplus	-	-	(21,441,776)	-	-	21,441,776	-
Balance as at 30 September 2017	2,116,017,000	5,127,599,728	5,466,232,431	9,282,368	179,464,241	4,481,841,417	17,380,437,185
Balance as at 30 September 2016	2,116,017,000	5,127,599,728	5,621,799,822	934,003	179,464,241	3,696,391,762	16,742,206,556

Md. Rafiqul Islam, FCS
Company Secretary

Md. Zahangir Alam, FCMA
Chief Financial Officer

Dr. Jabilur Rahman Sinha
Deputy Managing Director

Mizanur Rahman Sinha
Managing Director

Afzalur Rahman Sinha
Chairman

The ACME Laboratories Ltd.

Statement of Cash Flows (Un-Audited)

For the period ended 30 September 2017

PARTICULARS

Amount in Taka

July'17 to September'17 July'16 to September'16

Cash Flows From Operating Activities:

Collection from Sales and others	3,672,927,574	3,178,594,071
Payment to Suppliers & Others	(2,621,548,581)	(2,491,123,886)
Cash generated from operation	1,051,378,993	687,470,185
Financial Expenses	(232,952,626)	(263,524,485)
Income Tax Paid	(57,244,133)	(56,461,476)
Net cash generated from operating activities	761,182,234	367,484,224

Cash Flows From Investing Activities:

Acquisition of Property, Plant & Equipments	(544,926,469)	(364,224,857)
Term Deposit	506,750,000	-
Dividend received	209,250	72,375
Investment in share	-	(6,382,381)
Net cash used in investing activities	(37,967,219)	(370,534,863)

Cash Flows From Financing Activities:

Dividend Paid	(111,250)	(9,666,667)
Net Increase / (Decrease) in Loans and Overdrafts	(46,460,037)	102,767,594
Net Increase / (Decrease) in Long Term Borrowings	(220,839,344)	(71,036,412)
Net cash generated/(used) from financing activities	(267,410,631)	22,064,515

Increase/(Decrease) in Cash and Cash Equivalents 455,804,384 19,013,876

Cash and Cash Equivalents at the Opening 1,382,878,590 1,148,110,610

Cash and Cash Equivalents at the Closing 1,838,682,974 1,167,124,486

Net Operating Cash Flow Per Equity Share (NOCFPS) 3.60 1.74



Md. Rafiqul Islam, FCS
Company Secretary



Md. Zahangir Alam, FCMA
Chief Financial Officer



Dr. Jabilur Rahman Sinha
Deputy Managing Director



Mizanur Rahman Sinha
Managing Director



Afzalur Rahman Sinha
Chairman

Notes to the Financial Statements (Un-Audited)

As at & for the period ended 30 September 2017

1 Reporting Entity

The ACME Laboratories Ltd. was founded in the year 1954 as a Proprietorship Firm and it was converted into a Private Limited Company on 17th March 1976 vide registration no. C-4745/163 of 1975-76 under the Companies Act-1913. Further, it was converted into a public limited company on 30th November 2011.

2 Basis of Preparation of Financial Statements

These interim financial statements should be read in conjunction with the Annual Financial Statements for the Year ended 30 June 2017, as they provide an update of previously reported information.

These financial statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Previous period's figures have been regrouped/reclassified wherever considered necessary to confirm to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.

3. Property Plant and Equipment	Amount in Taka	
	As at 30-09-2017	As at 30-06-2017
Opening Balance	21,957,564,591	20,426,204,664
Add: Addition (Net off Adjustment) during the Period	572,125,057	1,531,359,927
Less: Accumulated Depreciation (Net off Adjustment)	3,920,876,605	3,737,334,924
Carrying Value	18,608,813,043	18,220,229,667

4. Inventories

This consists of as follows:

Raw Materials	729,765,989	817,689,878
Packing Materials	570,017,869	538,976,580
Work-in-Process	460,987,869	497,654,654
Finished Goods	838,044,443	806,736,527
Printing & Stationery	115,544,365	87,647,739
Spare & Accessories	205,262,192	158,903,517
Total	2,919,622,727	2,907,608,895

5. Trade Receivable

Domestic	1,137,752,279	1,154,566,982
Exports	71,003,145	69,640,036
	1,208,755,424	1,224,207,018
Foreign exchange Unrealized Gain	161,958	2,874,676
	1,208,917,382	1,227,081,694

Notes to the Financial Statements (Un-Audited)

As at & for the period ended 30 September 2017

Amount in Taka

As at 30-09-2017

As at 30-06-2017

6. Advances, Deposits and Prepayment

Advances	1,255,642,988	1,262,927,483
Deposit	175,945,417	159,614,229
Prepayments	12,464,626	11,811,688
	1,444,053,031	1,434,353,400

7. Cash and Cash Equivalents

This is made up as follows :

Cash in Hand	450,713,050	439,947,387
Cash at Bank	1,386,249,224	941,210,503
Cash at BO Account	1,720,700	1,720,700
	1,838,682,974	1,382,878,590

Amount in Taka

July 17 to September 17

July 16 to September 16

8. Cost of Goods Sold

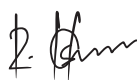
Material Consumption during the period	1,734,411,159	1,537,401,775
Factory Overhead	471,116,268	425,549,970
Cost of Production	2,205,527,427	1,962,951,745
Purchase of Finished Goods	-	3,380,390
Opening Stock of Finished Goods	806,736,527	717,729,076
Finished Goods Available	3,012,263,954	2,684,061,211
Closing Stock of Finished Goods	(838,044,443)	(737,441,980)
Cost of Goods Sold	2,174,219,511	1,946,619,231

9. Selling, Marketing and Distribution Expenses

Salary and Allowances	264,105,717	242,943,692
Depreciation and Others	200,065,507	188,398,700
	464,171,224	431,342,392

10. Administrative Expenses

Salary and Allowances	65,338,628	62,188,947
Depreciation and Others	54,561,656	55,030,890
	119,900,284	117,219,837



Md. Rafiqul Islam, FCS
Company Secretary



Md. Zahangir Alam, FCMA
Chief Financial Officer



Dr. Jabilur Rahman Sinha
Deputy Managing Director



Mizanur Rahman Sinha
Managing Director



Afzalur Rahman Sinha
Chairman

