

Third Quarter Un-Audited Financial Statements

For the period ended 31 March 2018



For Health, Vigour and Happiness

The **ACME** *Laboratories Ltd.*

Dhaka, Bangladesh

ISO 9001:2015 Certified Company

www.acmeglobal.com

The ACME Laboratories Ltd.
Statement of Financial Position (Un-Audited)
As at 31 March 2018

ASSETS

Amount in Taka

	As at 31-03-2018	As at 30-06-2017
Non-Current Assets :	20,024,179,000	18,275,901,469
Property, Plant and Equipment	19,963,029,783	18,220,229,667
Intangible Assets	130,781	162,000
Investment in Shares	37,914,024	32,405,390
Investment Property	23,104,412	23,104,412
Current Assets:	11,957,663,821	11,671,330,040
Inventories	2,989,982,694	2,907,608,895
Trade Receivable	1,369,937,741	1,227,081,694
Other Receivable	12,390,371	135,275,733
Advance, Deposits & Pre-Payments	1,680,049,936	1,434,353,400
Advance Income Tax	2,303,983,604	2,037,434,874
Material In Transit	555,929,689	492,696,854
Term Deposit	1,081,871,275	2,054,000,000
Cash and Cash Equivalents	1,963,518,511	1,382,878,590
TOTAL	31,981,842,821	29,947,231,509

EQUITY AND LIABILITIES

Shareholders' Equity :	17,418,932,876	16,956,277,126
Share Capital	2,116,017,000	2,116,017,000
Share Premium	5,127,599,728	5,127,599,728
Revaluation Surplus	5,423,977,564	5,487,674,207
Gain/(Loss) on Marketable Securities (Unrealized)	11,742,166	6,233,532
Tax Holiday Reserve	179,464,241	179,464,241
Retained Earnings	4,560,132,177	4,039,288,418
Non Current Liabilities:	4,199,677,665	3,675,912,676
Long Term Loan- Net off Current Maturity	3,477,954,822	3,025,882,035
Provision For Gratuity	296,376,775	268,364,985
Deferred Tax Liability	425,346,068	381,665,656
Current Liabilities:	10,363,232,280	9,315,041,707
Loans & Overdrafts	5,709,883,176	5,304,039,335
Current Maturity of Long Term Loans	2,132,874,354	1,791,905,667
Trade Payable	177,529,245	211,268,759
Provision for Income Tax	2,164,813,325	1,804,196,185
Liability for Expenses and Others	161,230,292	201,024,941
Dividend Payable	16,901,888	2,606,820
TOTAL	31,981,842,821	29,947,231,509
Net Asset Value Per Share (NAVPS)	82.32	80.13

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Deputy Managing Director

Sd/-
Managing Director

Sd/-
Meeting Chairman

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)

For the period ended 31 March 2018

(Amount in Taka)

PARTICULARS	Nine Month Ended		Third Quarter Ended	
	July'17 to March'18	July'16 to March'17	January'18 to March'18	January'17 to March'17
Revenue	10,901,528,597	9,769,856,083	3,659,320,945	3,285,964,068
Less: Cost of Goods Sold	6,641,283,249	5,925,598,465	2,222,955,064	1,976,410,223
Gross Profit/(loss)	4,260,245,348	3,844,257,618	1,436,365,881	1,309,553,845
Add: Other Income	74,754,716	154,078,436	20,602,845	24,364,155
	4,335,000,064	3,998,336,054	1,456,968,726	1,333,918,000
Less: Selling, Marketing and Distribution Expenses	1,426,731,081	1,254,959,226	486,813,874	401,810,381
	2,908,268,983	2,743,376,828	970,154,852	932,107,619
Less: Administrative Expenses	472,347,669	380,638,651	164,419,096	134,184,490
	2,435,921,314	2,362,738,177	805,735,756	797,923,129
Less: Financial Expenses	753,768,165	765,837,044	273,650,405	246,268,739
Profit Before Contribution to WPPF and WWF	1,682,153,149	1,596,901,133	532,085,351	551,654,390
Less: Contribution to WPPF and WWF	80,102,531	76,042,911	25,337,398	26,269,257
Net Profit Before Tax	1,602,050,618	1,520,858,222	506,747,953	525,385,133
Less: Current Tax Expenses	360,617,140	365,703,129	100,882,836	131,346,283
Less: Deferred Tax (Income)/Expenses	43,680,412	8,946,757	14,423,373	9,144,107
Net Profit After Tax	1,197,753,066	1,146,208,336	391,441,744	384,894,743
Other Comprehensive Income				
Gain/(loss) on Marketable Securities (Unrealized)	5,508,634	3,194,274	(173,386)	3,614,295
Total Comprehensive Income for the Period	1,203,261,700	1,149,402,610	391,268,358	388,509,038
Earnings Per Share (on the Equity share of Tk. 10 each)	5.66	5.42	1.85	1.82

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Managing Director

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Meeting Chairman

Statement of Changes in Equity (Un-Audited)

For the period ended 31 March 2018

(Amount in Taka)

Particulars	Share Capital	Share Premium	Revaluation Surplus	Gain/(loss) on Marketable Securities (Unrealized)	Tax Holiday Reserve	Retained Earnings	Total
Balance as at July 01, 2017	2,116,017,000	5,127,599,728	5,487,674,207	6,233,532	179,464,241	4,039,288,418	16,956,277,126
Net Profit After Tax for the period ended 31 March 2018	-	-	-	-	-	1,197,753,066	1,197,753,066
Final Dividend for the year 2016-17	-	-	-	-	-	(740,605,950)	(740,605,950)
Gain/(loss) on Marketable Securities (Unrealized)	-	-	-	5,508,634	-	-	5,508,634
Adjustment for Depreciation on Revaluation Surplus	-	-	(63,696,643)	-	-	63,696,643	-
Balance as at 31 March 2018	2,116,017,000	5,127,599,728	5,423,977,564	11,742,166	179,464,241	4,560,132,177	17,418,932,876
Balance as at 31 March 2017	2,116,017,000	5,127,599,728	5,578,555,141	5,448,929	179,464,241	3,766,183,602	16,773,268,641

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Statement of Cash Flows (Un-Audited)

For the period ended 31 March 2018

PARTICULARS

	Amount in Taka	
	July'17 to March'18	July'16 to March'17
Cash Flows From Operating Activities:		
Collection from Sales and others	10,955,814,073	9,766,227,665
Payment to Suppliers & Others	(8,405,326,775)	(7,619,813,048)
Payment to WPPF and WWF	(91,599,771)	(63,094,548)
Cash generated from operation	2,458,887,527	2,083,320,069
Financial Expenses	(752,419,969)	(764,782,872)
Income Tax Paid	(266,548,730)	(221,867,082)
Net Cash Generated from Operating Activities	1,439,918,828	1,096,670,115
Cash Flows From Investing Activities:		
Acquisition of Property, Plant & Equipments	(2,304,480,620)	(1,310,009,112)
Term Deposit	972,128,725	1,575,000,000
Sale Proceeds of Property, Plant & Equipments	-	4,500,000
Dividend received	498,555	372,920
Investment in Shares	-	(6,382,371)
Net Cash used in Investing Activities	(1,331,853,340)	263,481,437
Cash Flows From Financing Activities:		
Dividend Paid	(726,310,882)	(768,874,021)
Net Increase / (Decrease) in Loans and Overdrafts	405,843,841	(353,121,566)
Net Increase / (Decrease) in Long Term Borrowings	793,041,474	(108,004,261)
Net Cash Generated/(used) from Financing Activities	472,574,433	(1,229,999,848)
Increase/(Decrease) in Cash and Cash Equivalents	580,639,921	130,151,704
Cash and Cash Equivalents at the Opening	1,382,878,590	1,148,110,610
Cash and Cash Equivalents at the Closing	1,963,518,511	1,278,262,314
Net Operating Cash Flow Per Equity Share (NOCFPS)	6.80	5.18

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Notes to the Financial Statements (Un-Audited)

As at & for the period ended 31 March 2018

1 Reporting Entity

The ACME Laboratories Ltd. was founded in the year 1954 as a Proprietorship Firm and it was converted into a Private Limited Company on 17th March 1976 vide registration no. C-4745/163 of 1975-76 under the Companies Act-1913. Further, it was converted into a public limited company on 30th November 2011.

2 Basis of Preparation of Financial Statements

These interim financial statements should be read in conjunction with the Annual Financial Statements for the Year ended 30 June 2017, as they provide an update of previously reported information.

These financial statements have been prepared in accordance with Framework, applicable International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh as Bangladesh Accounting Standards (BASs) and Bangladesh Financial Reporting Standards (BFRSs), Companies Act 1994, Bangladesh Securities and Exchange Rules 1987 and other relevant laws and regulations applicable in Bangladesh. The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Previous period's figures have been regrouped/reclassified wherever considered necessary to confirm to current Period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in these financial statements.

	Amount in Taka	
	As at 31-03-2018	As at 30-06-2017
3. Property Plant and Equipment		
Opening Balance	21,957,564,591	20,426,204,664
Add: Addition (Net off Adjustment) during the Period	2,296,363,728	1,531,359,927
Less: Accumulated Depreciation (Net off Adjustment)	4,290,898,536	3,737,334,924
Carrying Value	<u>19,963,029,783</u>	<u>18,220,229,667</u>

4. Inventories

This consists of as follows:

Raw Materials	836,589,887	817,689,878
Packing Materials	549,876,598	538,976,580
Work-in-Process	507,685,476	497,654,654
Finished Goods	795,698,456	806,736,527
Printing & Stationery	109,124,614	87,647,739
Spare & Accessories	191,007,663	158,903,517
Total	<u>2,989,982,694</u>	<u>2,907,608,895</u>

Notes to the Financial Statements (Un-Audited)

As at & for the period ended 31 March 2018

		Amount in Taka	
		As at 31-03-2018	As at 30-06-2017
5. Trade Receivable			
Domestic		1,303,255,359	1,154,566,982
Exports		65,342,755	69,640,036
		<u>1,368,598,114</u>	<u>1,224,207,018</u>
Foreign exchange Unrealized Gain		1,339,627	2,874,676
		<u>1,369,937,741</u>	<u>1,227,081,694</u>
6. Advances, Deposits and Prepayment			
Advances		1,475,187,443	1,262,927,483
Deposit		193,202,685	159,614,229
Prepayments		11,659,808	11,811,688
		<u>1,680,049,936</u>	<u>1,434,353,400</u>
7. Cash and Cash Equivalents			
This is made up as follows :			
Cash in Hand		613,481,225	439,947,387
Cash at Bank		1,348,316,586	941,210,503
Cash at BO Account		1,720,700	1,720,700
		<u>1,963,518,511</u>	<u>1,382,878,590</u>
		Amount in Taka	
		July 17 to March 18	July 16 to March 17
8. Cost of Goods Sold			
Material Consumption during the period		5,246,673,309	4,737,071,324
Factory Overhead		1,383,571,869	1,219,934,221
Cost of Production		6,630,245,178	5,957,005,545
Purchase of Finished Goods		-	6,761,300
Opening Stock of Finished Goods		806,736,527	717,729,076
Finished Goods Available		7,436,981,705	6,681,495,921
Closing Stock of Finished Goods		(795,698,456)	(755,897,456)
Cost of Goods Sold		<u>6,641,283,249</u>	<u>5,925,598,465</u>
9. Selling, Marketing and Distribution Expenses			
Salary and Allowances		799,095,671	700,603,067
Depreciation and Others		627,635,410	554,356,159
		<u>1,426,731,081</u>	<u>1,254,959,226</u>
10. Administrative Expenses			
Salary and Allowances		222,875,987	201,637,544
Depreciation and Others		249,471,682	179,001,107
		<u>472,347,669</u>	<u>380,638,651</u>

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