ISO 9001: 2015 CERTIFIED COMPANY

Ref. No. ACME /CA/CS/0064/2021

11 May 2021

#### The Chairman

Bangladesh Securities and Exchange Commission Securities Commission Bhaban E-C/6, Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207.

Subject: Audited Status Report on utilization of Initial Public Offering Proceeds for the Month ended 30 April 2021 of The ACME Laboratories Ltd.

Dear Sir,

In compliance with the clause 3 & 4 of Part-C of the Letter of Consent vide no. BSEC/CI/BB-03/2014/143; dated: 15 March 2016 accorded by your esteemed organization, we are pleased to enclose herewith the Audited Status Report (as per revised format) on utilization of Initial Public Offering Proceeds for the Month ended 30 April 2021 of The ACME Laboratories Ltd. duly authenticated by the Board of Directors in its 129th Meeting held on 09 May 2021 for your kind perusal and record please.

Thanking you and assuring of our best attention for all the time to come.

Mizanur Rahman Sinha

Managing Director

Enclosure: As stated above

Copy to: 01. The Managing Director, Dhaka Stock Exchange Limited

02. The Managing Director, Chittagong Stock Exchange Limited

03. The Chief Executive Officer, ICB Capital Management Limited

www.acmeglobal.com

Corporate Office: Court de la ACME

1/4 Kallayanpur, Mirpur Road Dhaka-1207, Bangladesh. Phone: +88-02-9004194-6 Fax: +88-02-9016872

E-mail: headoffice@acmeglobal.com

Plant:

Dhamrai, Dhaka, Bangladesh, Phone: +88-02-7730881-2

+88-02-7730816-7, 7730142

Fax : +88-02-7730141 E-mail : plant@acmeglobal.com

## Auditors' Report

### Name of Client

The ACME Laboratories Ltd.
Utilization of IPO Proceeds
for the month ended 30 April 2021







Registered Office: AHSANDELL, 2/A, Mymensingh Road (2nd Floor), Shahbag, Dhaka-1000, Bangladesh.

Tel: +08802-966-0944, +8802-966-5095, Cell: +8801711-106302, +8801534-130750.

E-mail: pinaki\_co@yahoo.com website: www.pinaki.com.bd







#### AUDITORS' REPORT

on

#### **Utilization of IPO Proceeds**

We have audited the annexed Statement of Initial Public Offering (IPO) Proceeds Utilization of The ACME Laboratories Ltd. for the month ended 30 April 2021.

#### Janagement's Responsibility for the IPO proceeds Utilization

danagement is responsible for the preparation and fair presentation of these IPO proceeds utilization between the in accordance with Bangladesh Securities and Exchange Commission Rules 1987, Condition and down in clause 3 & 4 of PART-C of consent letter # BSEC/CI/BB-03/2014/143, Dated March 15, 016 and other applicable laws and regulations.

#### **Auditor's Responsibility**

The responsibility is to express an independent opinion on these Initial Public Offering (IPO) proceeds relization statement based on our audit. We conducted our audit in accordance with International randards on Auditing (ISA), Bangladesh Securities and Exchange Commission Rules 1987, condition laid down in clause 3 & 4 of PART-C of consent letter # BSEC/CI/BB-03/2014/143, Dated tarch 15, 2016 and other applicable laws and regulations.

believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

#### )pinion

our Opinion, the Statement of Initial Public Offering (IPO) Proceeds Utilization, Prepared in coordance with Bangladesh Securities and Exchange Commission Rules 1987 and Condition laid own in clause 3 & 4 of PART-C of consent letter # BSEC/CI/BB-03/2014/143, Dated March 15, 1916 gives a true and fair view of the statement for the month ended 30 April 2021 and comply with the resolution of 42<sup>nd</sup> and 44<sup>th</sup> AGM of the company.

#### is per TOR, We draw attention to the following matter:

 The Company has started commercial operation of Steroid and Hormone project in the month of June 2019, which has been completed within the time limit approved by the shareholders in its 42<sup>nd</sup> AGM. Total project cost of BDT 1,660,591,186 is generated from the IPO fund.







- The Company has started commercial operation of Penicillin project in the month of June 2019, which has been completed within the time limit approved by the shareholders in its 42<sup>nd</sup> AGM. Total project cost of BDT 400,000,000 is generated from the IPO fund.
- The Company has also utilized accumulative amount of Tk. 445,030,992 up to 30 April 2021 in respect of API Project. During the month of April 2021, an amount of Tk. 48,621,750 has been utilized out of IPO fund in respect of Active Pharmaceuticals Ingredients (API) Project.

#### We also state that:

- IPO proceeds of Steroid and Hormone Project as well as Penicillin Project have been utilized for the purposes as specified in the resolution of 42<sup>nd</sup> AGM of the company;
- i) IPO proceeds have been utilized in line with the conditions of the BSEC's consent letter for the IPO;
- e) API project, for which IPO fund was raised, will be completed within the time frame as specified in the resolution of 42<sup>nd</sup> AGM of the company.
- d) Utilization of IPO proceeds is accurate for the purpose of the company as mentioned in the resolution of 42<sup>nd</sup> and 44<sup>th</sup> AGM of the company.
- Audit statement has been made on verification of all necessary documents/papers/vouchers in support of utilization of IPO proceeds making reconciliation with bank statements.

Pinaki Das, FCA
Senior Partner
ICAB Enrol. No: 151
Pinaki & Company
Chartered Accountants

Maka.

late: 11 May 2021

# পিনাকী এণ্ড কোম্পানী Pinaki & Company Chartered Accountants

Fur the Education of April 2034

The ACME tabermented tid. BETT A, ONG. SECT. DESIGNATION OF

11 April 2016 to 21 April 2016. At started in time for column

23 April 1916

Account (BRIT) of capital count from Union of China of Substitution Marrie of the Company

Processit Recording Outs.



139,232,105

Acres and the second

		Q	5	
		7	S,	
	2	7	×	
7	7	5	Pa	
(	2	Ľ	ā	

(Nagina Afzal Sinha)

Un Remarks	atilized %	0.00%	0.00%	0.00%	0.00%	9600.0	0.00%	0.00%	0.00%	0.00% Bearrangemen	0.00% of Utilization	0.00% Plan has been	0.00% 42nd and 44th	0.00% AGM as on 6	0,00% December 201	0.00% & 10 Decembe	0,00% (militarism	26.58% Proceeds	0.00% certified by M/	0.00% Pinaki and	D.00% Charleson		9,0000	0.00%	9500'0	26.58%	0,00%	500,0	
	Total un utilized a		- 0	0	0	0	0 -	0		0		0	0		- 0	. 0	0	161,101,553 26	-					0	0	161,101,553 26			
	Utilized 7	100.00%	300 001	3/00/001	300.001	300.000	300.000	300.000	300.001	100.00%	100.00%	300,001	100.00%	100.00%	100.00%	100.00%	100.00%	73.42%	%00'0	%00'0	%00'0	3,000.0	9,0000	0.00%	0.00%	73.42%	100.00%	100.00%	
The state of the s	Total Utilized Amount	334,934,878	913,900,000	353,700,000	21,986,000	5,000,000	1,200,000	9,870,308	1,660,591,186	142,922,303	79,768,602	146,345,797	21,641,545	2,901,503	1,420,250	\$,000,000	400,000,000	445,030,992							*	445,030,992	1,360,000,000	68,291,870 100.00%	
	Daring the Month					4		*								ā		48,621,750		,					•	48,621,750	v		
	Opening	834,934,878	933,900,000	353,700,000	21,986,000	5,000,000	1,200,000	9,870,308	1,660,591,186	142,922,303	79,768,602	146,345,797	23,641,545	2,901,503	1,420,250	5,000,000	400,000,000	396,409,242		31	100	×				396,409,242	1,350,000,000	68,291,870	
Amount or nor	44th AGA	334,934,878	933,900,000	353,700,000	21,986,000	5,000,000	1,200,000	9,870,308	1,660,591,186	142,922,303	79,768,602	146,345,797	21,641,545	2,901,503	1,420,250	5,000,000	400,000,000	606,132,545		٠		3	r	22		606,132,545	1,360,000,000	68,291,870	
Aministration and page	42ml AGAI	334,934,878	933,900,000	351,700,000	21,986,000	9,000,000	1,200,000	9,870,308	1,660,591,186	142,922,303	79,768,602	146,345,797	21,641,545	2,901,503	1,420,250	5,000,000	400,000,000	355,637,304	250,495,241							606,132,545	1,360,000,000	68,291,870	
Amount or pay	40th AGM	115,800,000	\$19,600,000	119,600,000	39,500,000	\$,000,000	26,300,000	13,200,000	1,358,000,000	116,000,000	132,299,520	117,154,000	20,582,700	3,000,000	5,963,780	5,000,000	400,000,000	347,860,000	493,000,000	409,400,000	38,500,000	3,000,000	23,635,200	12,917,600	26,915,492	1,355,228,292	1,360,000,000	68,291,870	
	Cost Resubdoses	Civil Constitutation	Machinery & Equipment	UNIN	Warehouse	Vehicle	Controllancy fee	Contempreties	Sub Total	Cwil Construction	Machinery & Equipment	Utilley	Warehouse	Vehicle	Consultancy fee	Contengencies	Sub Total	Civil Construction	Machinery & Equipment	Unlity	Warehouse	Vehicle	Consultancy fee	Contengencies	Initial Working Capital	Sub Total			
	Active Active	ž 2												2022 2022 N/A							N/A								
	AGA AGA AGA		ALC: N	Manager of the same of the sam	Official	fund, i.e.	2018		Within the morth of March 2018 Within 2-3 years after										Betting	permission	from the	Ministry of	industries		N/A	N/A			
	AGNIZAZINI AGNI												Penicilin Project								Active	Pharmaceuticals	Ingredients (API)				Repayment of Bank Borrowing at 40th AGM	PO Expenses	

(Mitanur Rahman Sinha) Managing Director

[Jahanara Mizan Sinha] Deputy Managing Director

Un-Utilizad IPO Proceeds with interest income in BDT

On Behalf of Board

Interest on IPO Proceeds in BDT (from FDR & SND)

Dhaka Dated: 11 May 2021